

Department: Finance
Section: Departments of Finance and Operations

The Annapolis Valley Regional School Board will, in accordance with *Section 75 of the Education Act (Nova Scotia)* prepare and approve a statement of all estimated revenues and expenditures (budget) for the education program and services for the current fiscal year within sixty days of the receipt of official funding information from the Minister of Education.

The Finance and Audit Committee of the Board will be responsible, through the Director of Finance, to oversee the development of the annual estimates based on the Board's Annual Educational Business Plan and to present the final budget to the Board for approval within the prescribed time period.

Monitoring

- The Director of Finance is responsible for the implementation, monitoring and revision of this policy.
- This policy will be monitored annually.